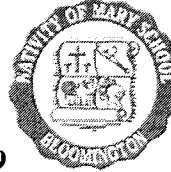
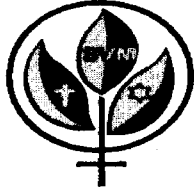


# Nativity of Mary Church and School Financial Statement



FISCAL YEAR ENDING JUNE 30, 2009

August 24, 2009

Nativity of Mary Parish Community:

The past fiscal year presented economic conditions which we had not experienced in decades. The current recession continues to affect each parish and school family in some way. Despite this, members of the Nativity of Mary Parish family continued to demonstrate their commitment to making Jesus Christ known and loved by sharing their time, talents and financial resources.

On the reverse, you will find a copy of Nativity of Mary's Statement of Financial Position and Statement of Activities for the fiscal year ending June 30, 2009. These two reports provide an overview of the parish's financial health.

From an operational perspective, the parish finished the fiscal year with a positive net income position of nearly \$58,000. This was accomplished due to the insightful budgeting of the Finance Council, the mindful expense controls of the parish and school staff, and the continued success of our Creative Clubhouse latchkey program.

During the year, contributions to the Faithfully Planning Our Future Capital Campaign allowed the parish to continue to service its capital debt as well as resurface the south parking lot which was several years over due. Additional funds received have been targeted to complete the re-roofing of our elementary school which should be completed by the time the new school year begins.

Thank you for all you do for Nativity of Mary.

Father Stephen Ulrick  
Pastor

**CHURCH OF THE NATIVITY OF THE BLESSED VIRGIN MARY**  
**STATEMENT OF FINANCIAL POSITION**  
**(Modified Cash Basis)**  
**June 30, 2009**

**ASSETS**

**Current Assets**

	Cash	\$	640,705	
	SCRIP Inventory		<u>14,470</u>	
	Total Current Assets	\$		655,175

**Investments**

	CCF Endowment Funds		<u>419,311</u>	
	Total Investments			419,311

**Property and Equipment**

	Land-site of church and school		173,247	
	Buildings-church and school		8,532,179	
	Furniture and equipment		707,619	
	Organ		108,490	
	Computer equipment		<u>188,573</u>	
	Total Property and Equipment			<u>9,710,108</u>

**Total Assets**

\$ 10,784,594

**Liabilities**

**Current Liabilities**

	Accrued Compensation	\$	139,407	
	Archdiocesan Growing in Faith		226,140	
	Misc Liabilities and Restricted funds		<u>94,754</u>	
	Total Current Liabilities			460,301

**Long Term Debt**

	Capital Debt-Premier Banks		2,209,637	
	Total Long Term Debt			<u>2,209,637</u>

**Total Liabilities**

\$ 2,669,938

**Net Assets**

**Endowments**

	Board Designated	\$	49,007	
	Permanently restricted		<u>370,304</u>	
	Total Endowments			419,311

Unrestricted Assets 7,695,345

**Total Net Assets**

8,114,656

**Total Liabilities and Net Assets**

\$ 10,784,594

**CHURCH OF THE NATIVITY OF THE BLESSED VIRGIN MARY**  
**Statement of Activities**

**Year Ended June 30, 2009**

**Operational Revenues:**

School Tuition and Fees	\$	1,214,080
Donations and Contributions		1,148,187
School Fundraisers		216,292
Creative Clubhouse		166,309
School Activities and Programs		71,890
Parish Ministries and Programming		53,693
Parish Fundraising		49,747
Misc. Revenue		22,945

**Total Operating Revenues** **2,943,143**

**Operating Expenses**

School Educational Expenses	\$	1,329,281
Parish Ministry and Programs		682,520
Building Utilities and Maintenance		334,207
Parish General and Administrative		308,458
Creative Clubhouse		107,480
School Activities and Programs		66,420
School Fundraising		44,682
Parish Fundraising		12,177

**Total Operational Expenses** **\$ 2,885,225**

**Operating Revenues over (under) Operating Expenses** **\$ 57,918**

**Faithfully Planning Our Future Capital Campaign**

Contributions and Donations	\$	638,507
Less:		
South Parking Lot Resurfacing		239,682
Capital Debt Interest Expense	\$	137,509
Principal Payments on Debt		111,250
Misc. Expenses	\$	<u>10,425</u>

**Net Capital Funds for Fiscal Year** **\$ 139,641**